

**Year 10 Commercial Studies Worksheet 9**

**Accounting Concepts**

*(Note: Answer the following questions in your activity book.)*

**Define the following accounting concepts:**

1. Historical Cost

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**(1 mark)**

2. Matching Concept

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**(1 mark)**

3. Going Concern

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**(1 mark)**

4. Accounting Period

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**(1 mark)**

5. Consistency

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**(1 mark)**

6. Accrual Basis

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**(1 mark)**